GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4153
ANSWERED ON:18.08.2000
CARRY SAFE DEPOSIT SCHEME
JASWANT SINGH YADAV

Will the Minister of FINANCE be pleased to state:

(a) Whether there is any proposal to launch `Carry Safe Deposit Scheme` by banks;

(b) if so, the details thereof;

(c) the time by which it is proposed to be started; and

(d) the extent to which the customers are likely to be benefited therefrom?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI BALASAHEB VIKHE PATIL)

(a) to (d) : Banks have freedom to launch new deposit mobilization schemes with the approval of their Boards. Deposit mobilization schemes are launched by banks having regard to the commercial considerations of the banks and the possibility of increasing the banks deposits while conferring benefit on that segment of the banks customers for whom such schemes are envisaged.